



TAAG ORDER 6 NEW AIRBUS A220-300 FOLLOWING A PARTNERSHIP AGREEMENT WITH ALC

TAAG and ALC (Air Lease Corporation) signed a commercial agreement regarding the lease of 6 new Airbus A220-300 aircraft to be gradually delivered from 2023

Luanda 18-07-2022: TAAG Angola Airlines will receive six aircraft Airbus A220-300 to be delivered in phases - from 2023 until 2024 - after a lease agreement with ALC which is placing the orders to Airbus manufacture. Moreover, 5 of 6 aircraft ordered are scheduled to be delivered between January-July 2023.

TAAG is therefore reinforcing the fleet and for the first time introducing a «multi-brand» strategy by incorporating the Airbus into its operation. The lease agreement format was the most agile and financially sustainable model complying with the company's current context.

The Airbus A220-300 are state-of-the-art aircraft concerning efficiency and average fuel consumption. TAAG expects savings of around 30% in fuels - when compared to existing Boeing 737 models on long-haul routes - and a 20% reduction in operational cost globally.

TAAG and ALC partnership was signed during the Farnborough International Airshow 2022, a major event worldwide related to aviation. Thus, Airbus facilitated a symbolic ceremony with its exhibition stand as event venue.

Please be aware that this achievement is a result of direct negotiation led by TAAG new Management Board. This outstanding outcome validate that the company has restored its international reputation while dealing face-to-face with major stakeholders such as Airbus (the largest manufacture company in Europe) and Air Lease Corporation a US-based entity expert in aircraft leasing with more than 100 customers in over 60 countries.

«Today we start our relationship with ALC incorporating six new Airbus A-220-300 into our fleet. It's indeed a significant announcement for us as we are celebrating a new era and a new vision for TAAG. We are alive, back in business, breaching with the past to achieve greater results and becoming a reference for Africa. This partnership emphasizes our commitment to grow and further improving our credibility among international stakeholders while creating a new value proposition for our passengers. » Eduardo Fairen, CEO TAAG

Both Airbus A220-300 cabin crew and maintenance team will be local content under the umbrella of the training and know-how transfer procedures agreed.

About the Airbus A220-300

The A220 is ideally positioned to address the market needs, both in terms of size, and with its unique product characteristics. The A220 offers unparalleled single aisle comfort and the highest baggage and cargo capability, enhancing TAAGs' service level. The versatility of the A220 gives TAAG the range flexibility to cover the whole intra-African market and intercontinental markets with a state-of-art level of efficiency.

- **Total Passengers:** 142 seats
 - **Economic class:** 130 seats
 - **Executive class:** 12 seats
 - **Flight autonomy:** 7 to 8 hours of flying time
 - **Usable cargo volume:** 28 m3
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About TAAG

TAAG Angola Airlines was founded in 1938 and it is based in Luanda, Angola's capital city. For more than 80 years TAAG has connected Angolans with its key domestic and international markets. TAAG is the leading airline in the country, recognized worldwide for its strong cooperate high yield market, having grown its current network to 14 domestic and 12 international destinations. Its fleet allows, in addition to passenger transport, air cargo services which have become essential for the Angola's growth and development. TAAG is a company that proud itself from long and recognized history of service and performance improvement.

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Gabinete de Comunicação e Imprensa

